KUN 043/2566

2 May 2023

Subject Notification of the Right to Subscribe for the Newly issued Ordinary Shares in the Offering to the Existing Shareholders of Villa Kunalai Public Company Limited Proportionate to their Respective Shareholding (Rights Offering)

To Shareholders of Villa Kunalai Public Company Limited

Enclosure
1. Certificate of Subscription Entitlement for the Newly Issued Ordinary Shares Issued by the Thailand Securities Depositary Company Limited ("Certificate of Subscription Entitlement")
2. Notification of the Allocation and Subscription Documents for Newly issued Ordinary Shares
3. Details of Methods of Subscription and Payment for Newly Issued Ordinary Shares
4. Subscription Form to Subscribe for the Newly Issued Ordinary Shares
5. Power of Attorney (In the case of authorizing others to act on behalf)
6. Supporting documents for the subscription for those who request to deposit the securities into the Issuer Account and FATCA status form

According to the Annual General Meeting of Shareholders of Villa Kunalai Public Company Limited ("the Company") for the year 2023 held on 26 April 2023, it was resolved that the Company allocating newly issued ordinary shares in an amount not exceeding 68,639,992 shares with a par value of THB 0.50 in the offering to the existing shareholders of the Company (Rights Offering) at a sale price of THB 2.10, at the ratio of 10 ordinary shares to 1 newly issued ordinary shares. The fraction is discarded. Shareholders can subscribe for the newly issued ordinary shares which exceed their rights by allocating the remaining newly issued ordinary shares in the first round to all the shareholders who oversubscribe and fully paid for their subscriptions in proportion to their existing shareholding. In the event that the newly issued ordinary shares are to be offered to existing shareholders proportionate to their respective shareholdings (Rights Offering) which causes any shareholder to be obligated to a mandatory tender offer, such shareholder is obligated to comply with relevant laws and regulations in that regard.

The Company has set the Record Date determining the subscription right on 10 March 2023 and set the subscription and payment for newly issued ordinary shares in the offering to the existing shareholders proportionate to their respective shareholding duration between 22-29 May 2023

Should the existing shareholders request to subscribe the newly-issued ordinary shares, please fill in the attached intention form to subscribe for the newly-issued ordinary shares (Attachment 4) or subscribe via online

บริษัท วิลล่า คุณาลัย จำกัด (มหาชน)
819 หมู่ที่ 7 ถนนบ้านกล้วย-ไทรน้อย ตำบลพิมลราช อำเภอบางบัวทอง จังหวัดนนทบุรี 11110
www.kunalai.co.th
เลขทะเบียนบริษัท 0107562000025 โทร. 02 834 4938-40 แฟ็กซ์. 02 834 4955

platform (E-SUB) by complying with the procedures according to the attached details of application and payment method (Attachment 3)

the Company hereby informs you of your right to subscribe for the newly issued ordinary shares with the amount specified in the Certificate of the right to subscribe for the newly issued ordinary shares issued by the Thailand Securities Depositary Company Limited (Attachment 1). The details of the subscription for the newly issued ordinary shares are specified in the Notification of the right to subscribe for the newly issued ordinary shares (Attachment 2 and 3)

the subscription date for newly issued ordinary shares is between 22-29 May 2023 (total 6 business days) between 09.00 am and 4.00 pm at Villa Kunalai Public Company Limited with the address 819, Moo 7, Bann Klauy – Sai Noi Road, Phimon Rat Sub-district, Bang Bua Thong District, Nonthaburi, 11110, or contact the Company's Investor Relations Department (Please find the attached map in Attachment 6), or subscribe via online platform (E-SUB) between 22-29 May 2023 with 24-hour operation (total 8 days)

This Notification is publicly disclosed with all related supporting documents on the Company's website www.kunalai.co.th (Please go to IR section). In addition, the Shareholders can download these filings by scanning the QR Code below.

Please be informed accordingly,

Or Add Line ID: **@kun-insight**

Or Link : https://lin.ee/QHy7bM9

Best Regards,

Villa Kunalai Public Company Limited

- Mrs. Praweerat Dheva Aksorn –

(Mrs. Praweerat Dheva-Aksorn)

Director and Chief Executive Officer

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